

XVIII International Economics Convention

Presented By,

Hyderabad (Sind) National Collegiate Board

Organised By,

Smt. Chandibai Himatmal Mansukhani
College, Ulhasnagar – 03

Theme

Restructuring of Asian Economies

17 – 18th December, 2010

The Report At Glance...

The XVIII International Economics Convention was hosted by Smt. Chandibai Himathmal Mansukhani College under the aegis of Hyderabad (Sind) National Collegiate Board, Mumbai on Friday, 17th and Saturday, 18th December 2010. The opening Ceremony was scheduled at 10.30 a.m. on 17th December 2010. The valedictory ceremony concluded at 3:30pm on 18th December 2010. The preparation for this prestigious Convention started a year ago with a formal announcement of the title of the convention “Restructuring of Asian Economies”.

The theme was selected considering the impact of global economic Crisis, since Asia has solid Macro fundamentals and the greater capacity to take fiscal and monetary measures. The Asian emerging economies have been able to withstand the onslaught of this crisis much faster and stronger as compared to others. The inputs of participating teams would serve as a platform for young minds to ponder upon the issues of restructuring process in the context of Asian economies.

Illuminaries gracing the occasion were Dr. Naresh Chandra, Chief Guest of the Opening Ceremony, Former Pro- Vice Chancellor University of Mumbai and Principal of Birla College, Shri Kumar Ailani, Guest of Honor and, Honorable MLA of Ulhasnagar. The Chief Guest of the Valedictory was Mr. Jayesh Sule, Executive Director, National Securities Depository Limited, Mumbai, Shri Kishu Mansukhani President of HSNC Board, Prof. Manju Nichani, Secretary of HSNC Board, Principal K.C. College, Dr. Indu Shahani, Sheriff of Mumbai, Principal of H.R. College. Dr. Ram Tarneja, Chairman of International Economics Convention and Dr. Ms. Bhavna Motwani, Principal of the Host Institution Smt. Chandibai Himathmal Mansukhani College.

Nine Teams participated in the Convention: K.C. College, H.R. College, Jai Hind College, M.M.K. College, R.D. National College, R.A. Poddar College, P.N. Doshi Women’s College. Monash University of Australia had sent their Research paper. These teams had extensively researched on the theme of the Convention. These young researchers from India and abroad undeniably unfolded many novel concepts and brought some new dimensions for the policy makers in the concerned areas.

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This illustrious convention unfurled with a grand parade to the beats of drums. The parading teams marched in vibrant colors representing their colleges. R.A.Poddar College was Team Blue. Smt. CHM College was Team Pink. K.C.College was Team Red. P.N.Doshi College was Team Purple. MMK College was Team Brown. R.D.National College was Team White. Jai Hind College was Team Dark Green. HR College was Team Black.

The programme was anchored by Priyanka Chatterjee and Anchal Sukhramani, who welcomed the esteemed guests, after which, the prayer song “ISHWAR YA ALLAH....” resonated among the audience in the auditorium. The lamp was then lit by the dignitaries making the environment pure and divine. A documentary on the IEC acted as a prelude to this convention covering messages of HSNC board members and representatives of various colleges. Principal Dr.Bhavna Motwani escorted the dignitaries to the dias. They were Shri Kishu Mansukhani, President of HSNC board, Principal Manju Nichani, KC College and Secretary of HSNC board, Dr.Indu Shahani, Sheriff of Mumbai and Principal of HR College, Dr. Ram Tarneja, whose name is synonymous with the EC, Chairman of IEC. Shri Kumar Ailani, MLA, the Guest of Honor and finally our Chief Guest Dr. Naresh Chandra, former pro Vice-Chancellor, University of Mumbai and Principal of Birla College, Principal Swati Sable of MIM College were felicitated. After welcoming this august gathering, the souvenir was released at the hands of the Chief Guest Dr. Naresh Chandra who declared-open the XVIII International Convention 2010.

Shri Kishu Mansukhani appreciated the basic theme of the convention and announced Rs.1 lakh for the rotating trophy for the winning college.

Vice Principal Dr.Padma Deshmukh Smt. CHM College welcomed the esteemed judges-Dr. Radhika Lobo, HOD Department of Economics, Birla College, Mr. Ashok Jainani and Deepak Kumar.

All the dignitaries expressed their appreciation for this ongoing convention which grew strength to strength year by year. Dr.Naresh Chandra academician of great standing appreciated the HSNC board for conceiving this idea 17 years ago. He referred to Smt. CHM College and Birla College as sister colleges and acknowledged the efforts put in by Ex-Principal Dinesh Panjwani. Prof.Sunil

Lalchandani Convener of the convention introduced Shri Ailani MLA, UMC, who encouraged the students by saying “AGGAR KOI STUDENT KUCH BANNA CHAHE TOH VO BAN SAKTA HAI.”

Usha Ooman, Department of Economics, co-ordinator of the convention proposed a vote of thanks to the dignitaries for their enthusing words, co-operation and support and guidance during all the stages of the conference. Beginning with Kumar Ailani for his presence and support to the college whenever needed. President of the Board, Mr.Kishu Mansukhani for his great interest in the developments of the College. She also expressed her gratitude to Principal Manju Nichani for always being a source of inspiration. Dr. Indu Shahani for her selfless service for academics. Dr.Ram Tarneja for his interactive support and Dr.Bhavna Motwani’s vision to see the institution growing as per the goals set by its founders, the Principals of the other Colleges; lastly, she thanked the press for their publicity, faculty advisors and participating teams. She thanked the sponsors V.J Honda, Regency Nauman Ltd and IIJT Thane for their financial support. Prof. S.V.L.Anuradha, Department of Economics, for sponsoring the certificates for students and mementos in remembrance of her late father.

The First Technical session took off with Team Blue presenting “ Restructuring of Philippines” which has been a victim of recession since World War II. The three industrial sectors were discussed in detail along with the fiscal deficit, weaknesses, opportunities and threats for the country.

Next in order was Pink Team which dealt with “Malaysia the Indignant Dragon on the Resurgence”. This was an attempt to trace the history of Malaysian economy and its position during the recession period. Inferences were drawn on the impact of recession on the economic activities. Strategies for making Malaysian economy a vibrant one were surveyed.

Team Red was next to follow, which displayed “Singapore-, the Merlion’s Resilience to Recovery”. This team attempted to analyze the structural flaws that pushed the financially strong economy of Singapore into recession discussing its prospects for financial restructuring.

Team Purple’s was the last presentation on the first day. Their topic was “India- the Restructuring of Indian Economy”. They inferred that on the whole the Indian

Economy was on the threshold of change towards progress and stability. They suggested that India needed to enhance the effectiveness of existing reforms and introduce new measures for improving productivity and reducing poverty and unemployment.

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The Second Day of XVIII International Economic Convention dawned with the programme which began with a continuation of presentation of the remaining teams, Team White, Team Brown, Team Dark green and Team Black.

Team White highlighted on the Dynamic South Korea which escalated from rags to riches, being one of the poorest agrarian countries to one of the Four East Asian tigers. This team made a comprehensive research on how it was badly hit during Asian financial crisis in 1997 but bounced back in 1999, with its leading brands like Samsung, Hyundai, and its vision of innovation and integration.

Team Brown reviews the Economy of Bangladesh with respect to its restructuring process through the global financial crisis of 2007 to the present day, so as to better envision the future course of its economy.

Team Dark Green presented Thailand as the fifth Asian tiger, resurgence on the anvil. This research summarizes the overall restructuring of the Thailand economy. The presentation stated that their Thai economy has recovered from the global economic crisis, due to its manufacturing for its export sector despite its political turmoil.

The last on the list was Team Black as they mentioned Indonesia to be the new Asian tiger. They also stated how Indonesia a politically unstable country is now on the path of a resurgent country. The team emphasized on the steps taken for the recovery and strengthening of the Indonesian Economy and how it proved victorious against the surmountable adds. The in-depth study of the teams enabled them to answer challenging questions asked by the judges and their colleagues.

Overall, it could be observed that all the eight teams had put in immense efforts in their research, as was evident in their presentation. And we all know that victory belongs to the most perseverant and consistent team.

A Salute to the Winners, the Frontrunners

Best Team	Smt. CHM College
Runner Up Team	HR College
Best Research Paper	Smt. CHM College
Best Research Paper (Runner Up)	Smt. MMK College
Best Presentation	HR College
Best Presentation (Runner Up)	KC College
Best Query Session	Jai Hind College
Best Query Session (Runner Up)	HR College
Best Innovative Solution	Smt. CHM College
Best Innovative Solution (Runner Up)	Smt. MMK College
Overall Best Speaker	HR College
Overall Best Speaker (Runner Up)	KC College

Smt. CHM College declared as

the winner of

XVIII International Economics Convention, 2010