



HYDERABAD (SIND)
NATIONAL COLLEGIATE BOARD

HSNC Board's

Smt. Chandibai Himathmal Mansukhani College (Autonomous)

(Affiliated to the University of Mumbai)

University College Code : 217-JD Office : T14



Principal : Dr. Manju Lalwani Pathak

Ref No: CHM (A) AC/C/01/2025

Date: 18th June 2025

CIRCULAR

The immediate attention of all concerned is invited to this office Circular No. CHM (A) AC 05/2025 dated 19th May, 2025 regarding the Choice Based and Credit Based Syllabus (CBCS) for all subjects of F.Y.B.Com & T.Y.B.Com. in Financial Market SEM - I & SEM - V respectively.

It is hereby communicated that the recommendations of the syllabus made by the Ad-hoc Board of Studies in Financial Market coordinated by the Dean, Faculty of Commerce in the meeting of Academic Council held on 23rd May, 2025 vide item No. 1.6, have been accepted and subsequently passed.

In accordance, therewith, the syllabus as per the CBCS has been brought into force with effect from the academic year 2025 – 2026 and accordingly the same is attached for reference and is available on the College's website www.chmcollege.in

Ulhasnagar - 421 003

18th June, 2025

Dr. Manju Lalwani Pathak

Principal & Chairperson, Academic Council

Copy forwarded for information to:-

- 1) The Dean, Faculty of Humanities.
- 2) The Chairperson, Ad-hoc Board of Studies.
- 3) The Controller of Examination.
- 4) The Registrar



HSNC Board's
Smt. Chandibai Himathmal Mansukhani College, Ulhasnagar
(Autonomous)
Affiliated to the University of Mumbai

Bachelor of Commerce
(Financial Markets)
(Self-Financing Course)

Semester – V

Choice Based and Credit Based syllabus
with effect from the Academic Year
2025-2026

PREAMBLE

The Bachelor of Commerce in Financial Markets is designed to provide students with a strong foundation in the principles, practices, and dynamics of financial markets. This program aims to equip learners with analytical skills, in-depth knowledge of financial instruments, institutions, and regulatory frameworks, as well as practical exposure to real financial world market operations. By blending theoretical insights with practical applications, the course prepares students for diverse roles in banking, investment, trading, risk management, and financial services. It fosters ethical awareness, critical thinking, and financial literacy to help students navigate and contribute effectively to the evolving global financial landscape. This program seeks to bridge the gap between academic knowledge and real-world financial practices, cultivating future-ready graduates who can adapt to evolving market trends and global financial developments. The B.Com in Financial Markets thus serves as a vital foundation for aspiring finance professionals, entrepreneurs, and leaders of tomorrow.

PROGRAMME SPECIFIC OUTCOMES (PSOs)

PSO 1. Students will learn how different financial markets like the stock market, bond market, and money market work, both in India and globally.

PSO 2. Develop analytical skills among students to evaluate financial statements, market trends, and economic indicators to make informed investment and financial decisions.

PSO 3. Students can utilize modern financial technologies such as online trading platforms, financial data software, and Excel-based financial modelling for better decision-making.

PSO 4. Students can build skills suitable for careers in finance, investment banking, stock broking, insurance, consultancy, and corporate finance, along with the ability to start ventures in the financial domain.

**Smt. Chandibai Himathmal Mansukhani College
(Autonomous)**

**Third Year B. Com.
(Financial Markets)**

Semester- V

Title: Financial Derivatives

**With effect from
Academic Year 2025-2026**

Title: Financial Derivatives
Course Code: CHM(A)43811

Sr. No.	Heading	Particulars
1	Description the Course:	This course provides an in-depth introduction to derivatives, covering key topics like futures, options, and their market functions. It explores the mechanics of derivatives trading, pricing strategies, and risk management, focusing on equity futures, options trading strategies, and regulatory changes. Additionally, the course covers the essential aspects of trading, clearing, and settlement processes in futures and options markets.
2	Vertical	—
3	Type and Teaching Methods	Theory + Practicum Lectures/Discussion/ Presentations/ Case Studies etc.
4	Credit	4 Credits
5	Hours allotted	50 Hours
6	Marks allotted	100 Marks
7	Course Objectives: <ol style="list-style-type: none"> 1. To define the concept of Derivative. 2. To explain the different kinds of derivatives 3. To assess the key derivative strategies and the pricing calculation of derivatives. 4. To examine the trading, clearing, and settlement of financial derivatives. 	
8	Learning Outcomes: Student will be able to <ul style="list-style-type: none"> LO1: Explain the fundamentals of derivative markets and their role in financial systems LO2: Describe the nature, trading mechanisms, and valuation factors of derivative instruments LO3: Analyze how derivatives are used for hedging and assess associated risks and pay-offs. LO4: Compare pricing models used for valuing derivative instruments. LO5 : Evaluate a firm's exposure to market risks and recommend appropriate hedging strategies 	

Syllabus

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UNIT I: Introduction To Derivatives.

- Definition – Types- Participants and Functions
- Development of Exchange traded derivatives-
- Global derivatives markets
- Exchange traded v/s OTC derivatives markets-
- Derivatives trading in India- L.C.Gupta committee- J.C.Varma committee
- Requirements for a successful derivatives markets

UNIT II :Futures – Introduction

- Futures: Introduction- Future terminology- Key features of futures contract
- Future vs. Forwards- Pay off for futures.
- Equity futures- Equity futures in India Index futures- Stock futures.
- Future trading strategies-Hedging- Speculation- Arbitrage.

UNIT III: Futures - Options – Introduction and Pricing Options

- Options: Introduction- Option terminology- Types- Options pay off- Equity options contracts in India-Index Options – Stock options- Options trading strategies- Hedging- Speculation- Arbitrage- Straddle- Strangles- Strips and Straps – Spread trading
- The cost of carry models for stock and index futures- cash price and future price, arbitrage opportunity
- Factors affecting options pricing- Option pricing models- Binominal pricing model- The black and Scholes model –Pricing of Index options.
- Sensitivity of option premia (Delta, Gamma, Theta, Vega)

UNIT IV: Trading Clearing and Settlement of Options and Futures

- Futures And Options Trading System- Can Be Combined As Contract Specifications For Trading
- Clearing Entities And Their Role- Clearing Mechanism –Adjustment For Corporate Actions- Open Position Calculation.
- Margining And Settlement Mechanism- Risk Management- Span – Mechanics Of Span
- Recent SEBI Regulatory Changes in Futures & Options Trading.

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Scheme of Examination and Assessment Pattern

Paper – 100 Marks

External Examination: Semester End External - 75 marks Time: 2:00 hours

Format of Question Paper

All Questions are Compulsory Carrying 15 Marks each.

Question No	Particular	Marks
Q1	Objective Questions 1. Sub Questions to be asked 10 and to be answered any 08 2. Sub Questions to be asked 10 and to be answered any 07 (*Multiple choice / True or False / Match the columns/Fill in the blanks)	15 Marks
Q2	Full Length Question	15 Marks
	OR Full Length Question	15 Marks
Q3	Full Length Question	15 Marks
	OR Full Length Question	15 Marks
Q4	Full Length Question	15 Marks
	OR Full Length Question	15 Marks
Q5	1.Theory questions 2.Theory questions OR Short Notes To be asked 05 Question To be answered 03 Question	08 Marks 07 Marks 15 Marks
	Total 75	

Internal Examination: Continuous Evaluation - 40 marks

Sr. No	Particulars	Marks
1.	One class test (20 Marks)	
	Match the Column/ Fill in the Blanks/ Multiple Choice Question	05 Marks
	Answer in One or Two Lines (Concept based Questions)	05 Marks
	Answer in Brief (Attempt Any Two of the Three)	10 Marks
2.	Active participation in routine class instructional deliveries and overall conduct as a responsible learner, mannerism and articulation and exhibit of leadership qualities in organizing related academic activities	05 Marks
Total 25		

11

REFERENCES:

1. Financial Derivatives Theory, Concepts And Problems Gupta S.L., Phi, Delhi
2. .Financial Derivatives: S S S Kumar:
3. Derivatives And Risk Management Basics, Cengage Learning, Delhi. Stulz M. Rene,
4. Risk Management & Derivatives, Cengage Learning, New Delhi.
5. Fundamentals Of Financial Derivatives : Prafulla Kumar Swain : Himalaya Publishing
6. Gupta, S. L. (2017). Financial Derivatives: Theory, Concepts and Problems. India: Prentice Hall India.

**Smt. Chandibai Himathmal Mansukhani College
(Autonomous)**

**Third Year B. Com.
(Financial Markets)**

Semester- V

**Title: Business Ethics and Corporate
Governance**

**With effect from
Academic Year 2025-2026**

Title: Business Ethics and Corporate Governance

Course Code: CHM(A)43812

Sr. No.	Heading	Particulars
1	Description the Course:	This course explores the principles of business ethics and corporate governance, focusing on the role of the Board of Directors, ethical dilemmas, and code of ethics. It covers the evolution of corporate governance, shareholder rights, and ESG factors, along with the legislative framework in India, including SEBI guidelines and the Companies Act. The course also examines the role of institutional investors and corporate governance forums in ensuring effective governance practices
2	Vertical	—
3	Type and Teaching Method	Theory + Practicum Lectures/Discussion/ Presentations/ Case Studies etc.
4	Credit	4 Credits
5	Hours allotted	50 Hours
6	Marks allotted	100 Marks
7	Course Objectives: <ol style="list-style-type: none">1. To explain the significance, definition, and nature of business ethics.2. To use ethical theories in business.3. To examine the conceptual framework of corporate governance and how it is put into practice.4. To analyse the company's ethical standards in relation to the global picture.	
8	Learning Outcomes: Student will be able to LO1: To explain the meaning, nature and importance of business ethics. LO2: To apply ethical theories in business. LO3: To examine the conceptual framework of corporate governance and its implementation LO4: To analyse the business ethical standards with respect to global scenario.	

Syllabus

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UNIT I: Business Ethics

- Role of Board of Directors
- Organisation climate and structure and ethics
- Code of ethics; ethics committee, ethics training integrity impact

UNIT II : Corporate Governance- Conceptual Framework

- Introduction, need and scope
- Evolution of Corporate Governance
- Governance Elements of Good Corporate Governance

UNIT III: Corporate Governance and Shareholders Rights

- Rights of shareholders
- Challenges of exercising shareholders rights
- and Related Party Transactions
- ESG (Environmental, Social, And Governance) Factors In Corporate Governance
- Role of Investor Association in securing shareholders rights
- Role of institutional investors in Corporate Governance

UNIT IV: Corporate Governance Forums and Legislative Framework of Corporate Governance in India

- National Foundation of Corporate Governance
- Global Corporate Governance forum
- Listing agreements SEBI Guidelines
- Companies Act

10

Scheme of Examination and Assessment Pattern

Paper – 100 Marks

External Examination: Semester End External - 75 marks Time: 2:00 hours

Format of Question Paper

All Questions are Compulsory Carrying 15 Marks each.

Question No	Particular	Marks
Q1	Objective Questions 1. Sub Questions to be asked 10 and to be answered any 08 2. Sub Questions to be asked 10 and to be answered any 07 (*Multiple choice / True or False / Match the columns/Fill in the blanks)	15 Marks
Q2	Full Length Question OR Full Length Question	15 Marks 15 Marks
Q3	Full Length Question	15 Marks

	OR Full Length Question	15 Marks
Q4	Full Length Question	15 Marks
	OR Full Length Question	15 Marks
Q5	1.Theory questions 2.Theory questions OR Short Notes To be asked 05 Question To be answered 03 Question	08 Marks 07 Marks 15 Marks
		Total 75

Internal Examination: Continuous Evaluation - 40 marks

Sr. No	Particulars	Marks
1.	One class test (20 Marks)	
	Match the Column/ Fill in the Blanks/ Multiple Choice Question	05 Marks
	Answer in One or Two Lines (Concept based Questions)	05 Marks
	Answer in Brief (Attempt Any Two of the Three)	10 Marks
2.	Active participation in routine class instructional deliveries and overall conduct as a responsible learner, mannerism and articulation and exhibit of leadership qualities in organizing related academic activities	05 Marks
		Total 25

11

REFERENCES:

1. Business Ethics- Concepts and Cases – Manuel G. Velasquez
2. Corporate Governance, Principles, policies and Practices – A.C. Fernando, Pearson Education
3. Corporate Governance – IICA, Taxmann
4. The Art of Corporate Governance – Dr. Joffy George
5. Companies Act 2013 and Rules
6. SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Smt. Chandibai Himathmal Mansukhani College
(Autonomous)**

**Third Year B. Com.
(Financial Markets)**

Semester- V

Title: Marketing in Financial Services

**with effect from
Academic Year 2025-2026**

Title: Marketing in Financial Services

Course Code: CHM(A)43813

Sr. No.	Heading	Particulars
1	Description the Course:	This course provides a comprehensive understanding of services marketing, covering foundational concepts, characteristics, and the global and Indian service industry landscape. It explores segmentation, positioning, service process management, and the extended services marketing mix including the 7Ps. Emphasis is placed on customer satisfaction, service quality, emerging technologies like AI, and ethical considerations in modern financial services marketing.
2	Vertical	—
3	Type and Teaching Methods	Theory + Practicum Lecture/ Discussion/ Presentation/ Case Studies etc.
	Teaching Methods	Lecture, Discussion,
4	Credit	3 Credits
5	Hours allotted	50 Hours
6	Marks allotted	100 Marks
7	Course Objectives: <ol style="list-style-type: none"> 1. To introduce students to the concept, scope, and significance of services and services marketing in the Indian and global context. 2. To apply Customer Relationship Management (CRM) principles to build loyalty and long-term customer engagement. 3. To study the structure and growth of the service industry, especially in retail financial services like insurance, credit, and investment services. 4. To examine new trends in marketing. 	
8	Learning Outcomes: Student will be able to LO1: Describe the fundamental concepts, nature, and characteristics of services and explain their growing importance in the Indian and global economy. LO2: Identify and differentiate between various types of services including financial services such as investment, insurance, and credit services. LO3: Implement the 7Ps of Services Marketing to formulate effective service marketing strategies. LO4: Examine current trends, ethical issues, and challenges in services marketing, especially in the financial services sector.	

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Syllabus

UNIT I: Foundation Of Services Marketing

- Foundation of services marketing – Introduction – The services concept, Service Industry, Characteristics of Services, Classification of Services.
- Importance of Services Marketing
- The Growth in Services, Global and Indian Scenario.
- Retail Financial Services: Investment Services, Insurance Services, Credit Services, Dimensions and drivers, Institutional Financial Service
- Four I's of Services, Intangibility, Inconsistency, Inseparability and Inventory.
- Managing Service Encounters

UNIT II: Services Market Segmentation

- Services Market Segmentation – Positioning and Differentiation of Services,
- Promotion and Communication,
- Designing and Managing Service Processes, Constructing and Service Environment
- Customer Relationship Management, Customer Loyalty.

UNIT III: ISSUES IN MARKETING OF SERVICES

- Issues in Marketing of Services – Extended Services
- Marketing Mix: Going Beyond the 4 Ps. (7Ps of Services Marketing).
- Service Delivery Process , Service Blueprints, Service Mapping
- Managing Employees for service orientation.
- Distribution Strategies of Services – Challenges in Distribution of Services.
- Personal Selling – Advertising and Sales Promotion in Service Industry.

UNIT IV: Customer Satisfaction & Services quality in service marketing

- Introduction and meaning Customer Satisfaction & Service Quality in Service Marketing
- Service Encounter.
- Role of HR & Internal Marketing , Monitoring and Measuring customer satisfaction,
- GAP Model , Handling complaints effectively , Service Failure , Recovery, Use of Internet in Service Marketing, Role of IT in marketing Financial Services,
- Ethics in Marketing, Marketing in 21st Century.
- Marketing Of Financial Services Using AI and Emerging Technologies.

10

Scheme of Examination and Assessment Pattern

Paper – 100 Marks

External Examination: Semester End External - 75 marks Time: 2 ½ hours

Format of Question Paper

All Questions are Compulsory Carrying 15 Marks each.

Question No.	Particular	Marks
Q1	Objective Questions	15 Marks
	A. Sub Questions to be asked 10 and to be answered any 08 B. Sub Questions to be asked 10 and to be answered any 07	

	(*Multiple choice / True or False / Match the columns/Fill in the blanks)	
Q2	Full Length Question OR Full Length Question	15 Marks 15 Marks
Q3	Full Length Question OR Full Length Question	15 Marks 15 Marks
Q4	Full Length Question OR Full Length Question	15 Marks 15Marks
Q5	1.Theory questions 2.Theory questions OR Short Notes To be asked 05 Question To be answered 03 Question	08 Marks 07 Marks 15 Marks
		Total 75

Internal Examination: Continuous Evaluation - 40 marks

Sr. No.	Particular	Marks
1.	One class test (20 Marks)	
	Match the Column/ Fill in the Blanks/ Multiple Choice Questions	05 Marks
	Answer in One or Two Lines (Concept based Questions)	05 Marks
	Answer in Brief (Attempt Any Two of the Three)	10 Marks
2.	Active participation in routine class instructional deliveries and overall conduct as a responsible learner, mannerism and articulation and exhibit of leadership qualities in organizing related academic activities	05 Marks
		Total 25

11

REFERENCES:

1. Marketing Financial Services: Christine Ennew, Trevor Watkins Mike Wright: Routledge
2. The Essence of Services Marketing.: Payne, Adrian: Prentice Hall of India Private Limited,
3. Customer Service Meaning and Measurement: La Londe, B.J. and Zinszer, P.H: National Council of Physical Distribution Management (NCPDM.)
4. Financial Services Marketing: Harrison, Tina: Pearson Education
5. Services Marketing. (2009). India: Excel Books.
6. Kapoor, Service Marketing: Concepts & Practices. (2011). India: McGraw-Hill Education

**Smt. Chandibai Himathmal Mansukhani College
(Autonomous)**

**Third Year B. Com.
(Financial Markets)**

Semester- V

Title: Technical Analysis

**with effect from
Academic Year 2025-2026**

Title: Technical Analysis
Course Code: CHM(A)43814

Sr. No.	Heading	Particulars
1	Description the Course:	This course provides a comprehensive introduction to technical analysis, covering chart patterns, candlestick analysis, key indicators, and oscillators. It explores foundational theories like Dow and Elliott Wave Theory and delves into risk management, trading psychology, and effective trading strategies, including day trading and momentum trading. By the end, participants will be equipped with the essential tools to analyse markets and manage risk effectively.
2	Vertical	—
3	Type and Teaching Methods	Theory + Practicum Lectures/Discussion/ Presentations/ Case Studies etc.
4	Credit	3 Credits
5	Hours allotted	50 Hours
6	Marks allotted	100 Marks
7	Course Objectives: <ol style="list-style-type: none"> 1. To explain the fundamentals of technical analysis. 2. To identify key indicators and oscillators in technical analysis/ 3. To evaluate key theories in technical analysis. 4. To analyze risk management procedures, trading psychology, and tactics. 	
8	Learning Outcomes: Student will be able to <ul style="list-style-type: none"> LO1: Define the role and significance of technical analysis in stock markets. LO2: Explain various chart types, patterns, and their applications in technical analysis. LO3: Apply key technical theories to understand market behavior. LO4: Evaluate the importance of risk management and trading strategies. 	

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Syllabus

UNIT I: Introduction To Technical Analysis.

- Technical analysis, Basic assumptions, Strengths and Weakness, Charts,
- Candlestick charts analysis with one two and three candles like hammer, hanging man, shooting star, bearish and bullish harami.
- Pattern Study - Support and resistance, Head and shoulders,
- Double top and double bottom and Gap theory.

UNIT II: Major Indicators And Oscillators

- Stochastic, RSI, Williams's %R, MFI, Bollinger bands, Moving Averages, MACD.

UNIT III: MAJOR THEORIES IN TECHNICAL ANALYSIS

- Dow Theory and Eliot Wave Theory.

UNIT IV: : Risk Management, Trading Psychology and Trading Strategies

- Risk Management – Need, techniques, uses of stop loss, Foundations Of Successful Trading"
- Rules to stop losing money, choosing the right market to trade.
- Importance of discipline in trading; Day trading, Advantages of day trading,
- Risks associated with trading, Strategies for day trading, Momentum trading strategies.

10

Scheme of Examination and Assessment Pattern

Paper – 100 Marks

External Examination: Semester End External - 75 marks Time: 2:00 hours

Format of Question Paper

All Questions are Compulsory Carrying 15 Marks each.

Question No	Particular	Marks
Q1	Objective Questions 1. Sub Questions to be asked 10 and to be answered any 08 2. Sub Questions to be asked 10 and to be answered any 07 (*Multiple choice / True or False / Match the columns/Fill in the blanks)	15Marks
Q2	Full Length Question OR Full Length Question	15 Marks 15 Marks
Q3	Full Length Question OR Full Length Question	15 Marks 15 Marks
Q4	Full Length Question OR Full Length Question	15 Marks 15 Marks
Q5	1.Theory questions 2.Theory questions OR Short Notes	08 Marks 07 Marks

	To be asked 05 Question To be answered 03 Question	15 Marks
		Total 75
Internal Examination: Continuous Evaluation - 40 marks		
Sr. No.	Particular	Marks
1.	One class test (20 Marks)	
	Match the Column/ Fill in the Blanks/ Multiple Choice Questions	05 Marks
	Answer in One or Two Lines (Concept based Questions)	05 Marks
	Answer in Brief (Attempt Any Two of the Three)	10 Marks
2.	Active participation in routine class instructional deliveries and overall conduct as a responsible learner, mannerism and articulation and exhibit of leadership qualities in organizing related academic activities	05 Marks
		Total 25
11	REFERENCES: <ol style="list-style-type: none"> 1. Technical Analysis Explained; Martin J Pring; McGraw Hill 2. Handbook of Technical Analysis, Darell R Jobman; Probus 3. Technical Analysis of Stocks , options; William Eng, Probus 4. Technical Analysis, Jack D Schwager, John Wiley & Sons 5. Murphy, J. J. (1999). T. Kyal, A. H., Trivedi, S. R. (2020). Effective Trading in Financial Markets Using Technical Analysis. United Kingdom: Taylor & Francis. 	

**Smt. Chandibai Himathmal Mansukhani College
(Autonomous)**

**Third Year B. Com.
(Financial Markets)**

Semester- V

Title: Corporate Accounting

**With effect from
Academic Year 2025-2026**

Title: Corporate Accounting**Course Code: CHM(A)43815**

Sr. No.	Heading	Particulars
1	Description the Course:	This course covers key topics in corporate accounting, including redemption of preference shares and debentures, profit prior to incorporation, and the amalgamation of companies. It also delves into capital reduction and internal reconstruction, providing a thorough understanding of company law provisions, legal requirements, and accounting treatments related to mergers, capital alterations, and share restructuring.
2	Vertical	—
3	Type and Teaching Methods	Theory + Practicum Lectures/Discussion/ Presentations/ Case Studies etc.
4	Credit	3 Credits
5	Hours allotted	50 Hours
6	Marks allotted	100 Marks
7	Course Objectives:	<ol style="list-style-type: none">1. Explain the legal and procedural requirements for redemption as per the Companies Act.2. Compute profit/loss prior to incorporation using the appropriate time and sales ratios3. Explain the accounting methods used in amalgamation—pooling of Interests and Purchase Method.4. Interpret the effects of internal reconstruction on the company's financial health and presentation.
8	Learning Outcomes: Student will be able to	LO1: Recall and describe the legal provisions relating to the redemption of preference shares and debentures. LO2: Interpret and apply the correct treatment of pre-incorporation profit in final accounts. LO3: Apply both Pooling of Interest and Purchase Methods in amalgamation accounting. LO4: Evaluate the success of reconstruction measures in improving financial health.

Syllabus

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UNIT I: Redemption Of Preference Shares And Redemption Of Debentures.

- Corporate Accounting – Meaning, Nature and Importance.
- Redemption of Preference Shares
Company Law / Legal Provisions for redemption.
Sources of redemption, including divisible profits and proceeds of fresh issue of shares)
Premium on redemption from security premium and profits of company.
- Capital Redemption Reserve Account - creation and uses.
- Redemption of Debentures (Including purchase or buy back of own debentures)
By payment from sources including out of capital and/ or out of profits.
By conversion into new class of shares or debentures with options including at par, premium and discount.
Purchase/ buy back of own debentures for immediate cancellation or holding including ex and cum interest for purchase/ sale price (excluding brokerage thereon)

UNIT II: Ascertainment And Treatment Of Profit Prior To Incorporation

- Principles for ascertainment Preparation of separate, combined and columnar profit and loss a/c including different basis of allocation of expenses / incomes.

UNIT III: Amalgamation Of Companies (W.R.T. As 14) (Excluding Intercompany Holdings)

- Principles for ascertainment Preparation of separate, combined and columnar profit and loss a/c including different basis of allocation of expenses / incomes.
- In the nature of a merger and purchase, with corresponding accounting treatments of pooling of interests and purchase methods, respectively.
- Computation and meaning of purchase consideration.
- Problems based on the purchase method of accounting only.

UNIT IV: Capital Reduction And Internal Reconstruction.

- Need for reconstruction and Company Law provisions.
- Distinction between internal and external reconstructions.
- Methods including alteration of share capital, variation of shareholder rights, sub division, consolidation, surrender and reissue/cancellation, reduction of share.
- Capital with relevant legal provisions and accounting treatments for same.

10

Scheme of Examination and Assessment Pattern

Paper – 100 Marks

External Examination: Semester End External - 75 marks Time: 2:00 hours

Format of Question Paper

All Questions are Compulsory Carrying 15 Marks each.

Question No	Particular	Marks
Q1	Objective Questions A. Sub Questions to be asked 10 and to be answered any 08 B. Sub Questions to be asked 10 and to be answered any 07 (*Multiple choice / True or False / Match the columns/Fill in the blanks)	15 Marks
Q2	Full Length Practical Question	15 Marks
	OR Full Length Practical Question	15 Marks
Q3	Full Length Practical Question	15 Marks
	OR Full Length Practical Question	15 Marks
Q4	Full Length Practical Question	15Marks
	OR Full Length Practical Question	15Marks
Q5	1.Theory questions	08 Marks
	2.Theory questions	07 Marks
	OR Short Notes To be asked 05 Question To be answered 03 Question	15 Marks
		Total 75

Internal Examination: Continuous Evaluation - 40 marks

Sr. No.	Particular	Marks
1.	One class test (20 Marks)	
	Match the Column/ Fill in the Blanks/ Multiple Choice Questions	05 Marks
	Answer in One or Two Lines (Concept based Questions)	05 Marks
	Answer in Brief (Attempt Any Two of the Three)	10 Marks
2.	Active participation in routine class instructional deliveries and overall conduct as a responsible learner, mannerism and articulation and exhibit of leadership qualities in organizing related academic activities	05 Marks
		Total 25

11

REFERENCES:

1. Introduction to Corporate Accounting: P C Tulsian: S Chand
2. Corporate Accounting: Rajsekaran V : Pearson
3. Corporate Accounting : S N Maheshwari: Vikas Publishing House
4. Corporate Accounting M C Shukla, T S Grewal and S C Gupta: S Chand
5. Advanced Accountancy: R L Gupta: S Chand.

**Smt. Chandibai Himathmal Mansukhani College
(Autonomous)**

**Third Year B. Com.
(Financial Markets)**

Semester- V

Title: Direct Tax-Income Tax

**With effect from
Academic Year 2025-2026**

Title: Direct Tax-Income Tax**Course Code: CHM(A)43817**

Sr. No.	Heading	Particulars
1	Description the Course:	This course offers a foundational understanding of income tax, covering key definitions, residential status, and scope of total income. It provides in-depth knowledge of the five heads of income, deductions under Chapter VI-A, and the computation of taxable income for individuals. The course also introduces the concept and significance of green taxation in the modern tax system.
2	Vertical	—
3	Type and Teaching Methods	Theory + Practicum Lectures/Discussion/ Presentations/ Case Studies etc.
4	Credit	3 Credits
5	Hours allotted	50 Hours
6	Marks allotted	100 Marks
7	Course Objectives: <ol style="list-style-type: none">1. To introduce students to the basic concepts and principles of direct taxation in India.2. To develop a comprehensive understanding of the Income Tax Act, 1961, and its practical applications.3. To familiarize students with the various heads of income and the process of income computation.4. To enable students to compute taxable income and tax liability of individuals and businesses.5. To understand the provisions related to deductions and exemptions available under the Income Tax Act.	
8	Learning Outcomes: Student will be able to <ol style="list-style-type: none">LO1: Define and explain key terms under the Income Tax Act and their significance in taxation.LO2: Classify residential status to determine the scope of total income for an assessee with different kinds of residential status.LO3: Identify various heads under which income & the procedure for computation of income under various heads.LO4: Categorize various deductions under Chap VI-A of the Income Tax Act, 1961.LO5: Assess net total taxable income of an assessee after reducing the deductions.	

Syllabus

9

UNIT I: Definitions And Residential Status.

- Basic Terms (Sec. 2,3,4)
- Assesse, Assessment, Assessment Year, Annual Value, Business, Capital Assets, Income, Previous Year, Person, Transfer.
- Determination of Residential Status of Individual, Scope of Total Income (Sec 5)
- Exclusions from total income Sec 10 (Exclusions relating to specific heads to be covered with relevant heads of income)

UNIT II: Heads Of Income – I

- Salary (Sec.15-17)
- Income from House Property (Sec. 22-27)
- Profit & Gain from Business and Profession(Sec. 28, 30,31,32, 36,37, 40, 40A and 43B)
- Capital Gain (Sec. 45, 48, 49, 50 and 54)
- Income from other sources (Sec.56- 59)

UNIT III: Deductions Under Chapter VI- A

- Deductions from Total Income
- S. 80C, 80CCC, 80D, 80DD, 80E, 80U, 80TTA, 80 CCD

UNIT IV: Computation Of Taxable Income Of Individuals.

- Computation of Total Income and Taxable Income of Individuals
- Income Tax Returns
- Green Taxation: Concept, Need, and Importance of Green Taxes.

10

Scheme of Examination and Assessment Pattern

Paper – 100 Marks

External Examination: Semester End External - 75 marks Time: 2:00 hours

Format of Question Paper

All Questions are Compulsory Carrying 15 Marks each.

Question No	Particular	Marks
Q1	Objective Questions 1. Sub Questions to be asked 10 and to be answered any 08 2. Sub Questions to be asked 10 and to be answered any 07 (*Multiple choice / True or False / Match the columns/Fill in the blanks)	15Marks
Q2	Full Length Question OR Full Length Question	15 Marks 15 Marks
Q3	Full Length Question OR Full Length Question	15 Marks 15 Marks

Q4	Full Length Question	15 Marks
	OR Full Length Question	15 Marks
Q5	1.Theory questions	08 Marks
	2.Theory questions	07 Marks
	OR Short Notes To be asked 05 Question To be answered 03 Question	15 Marks
		Total 75

Internal Examination: Continuous Evaluation - 40 marks

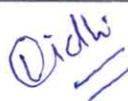
Sr. No.	Particular	Marks
1.	One class test (20 Marks)	
	Match the Column/ Fill in the Blanks/ Multiple Choice Questions	05 Marks
	Answer in One or Two Lines (Concept based Questions)	05 Marks
	Answer in Brief (Attempt Any Two of the Three)	10 Marks
2.	Active participation in routine class instructional deliveries and overall conduct as a responsible learner, mannerism and articulation and exhibit of leadership qualities in organizing related academic activities	05 Marks
		Total 25

11

REFERENCES:

1. Direct Taxes Law and Practice: Dr. Vinod Singhania
2. Income Tax Guide: Subhash Lakhotia
3. Students handbook on Taxation-T N Manoharan- Snow white
4. Students Guide to Income Tax Dr Vinod Singhania- Taxmann
5. Income Tax Act and Rules

Department of B.Com (Financial Markets):

Sr No	Name of the Faculty	Designation and College	Signature
1.	Dr. Manju Lalwani Pathak	Principal, Smt. Chandibai Himathmal Mansukhani College	
2.	Ms. Vidhi Hassani	Assistant Professor, Smt. Chandibai Himathmal Mansukhani College	
3.	Ms. Naina Bulani	Assistant Professor, Smt. Chandibai Himathmal Mansukhani College	

Name & Signature of the Ad-hoc BoS Chairperson: Dr. Manju Lalwani Pathak



Name & Signature of the Dean: Dr. Gopichand Shamnani

