HSNC Board's
Smt. Chandibai Himathmal Mansukhani College
(Autonomous)
(Affiliated to the University of Mumbai)
University College Code : 217-JD Office : T14

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD

Estd. 1965

Principal : Dr. Manju Lalwani Pathak

Ref No: CHM (A) AC/C/01/2025
Date: 18th June 2025

CIRCULAR

The immediate attention of all concerned is invited to this office Circular No. CHM (A) AC 05/2025 dated 19th May, 2025 regarding the Choice Based and Credit Based Syllabus (CBCS) for all subjects of F.Y.B.Com. & T.Y.B.Com. in Investment Management SEM - I & SEM – V respectively.

It is hereby communicated that the recommendations of the syllabus made by the Ad-hoc Board of Studies in Investment Management coordinated by the Dean, Faculty of Commerce in the meeting of Academic Council held on 23rd May, 2025 vide item No. 1.7, have been accepted and subsequently passed.

In accordance, therewith, the syllabus as per the CBCS has been brought into force with effect from the academic year 2025 – 2026 and accordingly the same is attached for reference and is available on the College's website www.chmcollege.in

Ulhasnagar - 421 003
18th June, 2025

Dr. Manju Lalwani Pathak
Principal & Chairperson, Academic Council

Copy forwarded for information to:-
1) The Dean, Faculty of Humanities.
2) The Chairperson, Ad-hoc Board of Studies.
3) The Controller of Examination.
4) The Registrar

P.B. No.17, Opp. Railway Station, Smt. Chandibai Himathmal Mansukhani Road, Ulhasnagar - 421 003, Dist. Thane. (Maharashtra)
Tel. : +91 251 273 4940 Fax : + 91251 273 1869 E-mail : principal.chmc@gmail.com website : chmcollege.in

HSNC Board's

Smt. Chandibai Himathmal Mansukhani College, Ulhasnagar

(Autonomous)

Affiliated to the University of Mumbai

Bachelor of Commerce

(Investment Management)

(Self-Financing Course)

Semester – V

Choice Based and Credit Based syllabus with effect from the Academic Year 2025-2026

PREAMBLE

The Bachelor of Commerce (B.Com.) in Investment Management is designed to meet the growing demands of the financial sector, focusing on investments and capital markets. Offered under the Choice Based Credit and Grading System, the program covers core areas such as equity and commodity markets, corporate accounting, international finance, and financial ethics. It also includes contemporary subjects like behavioral finance, risk management, and venture capital, blending traditional and modern investment concepts. The curriculum integrates research methodology and project work to enhance analytical and problem-solving skills, encouraging practical application of knowledge. Electives allow students to customize their learning based on career interests. Emphasizing ethical decision-making, corporate responsibility, and regulatory compliance, the program prepares graduates for diverse roles in banking, finance, corporate management, and entrepreneurship. This holistic approach equips students with the expertise and integrity needed to excel in the dynamic global investment landscape.

PROGRAMME SPECIFIC OUTCOME (PSOs)

PSO1: Financial Expertise Students will gain strong foundational knowledge in financial management, accounting, investment, and valuation techniques demonstrate a strong understanding of investment concepts, instruments, and strategies across domestic and international contexts.

PSO2: Analyze and evaluate investment opportunities using financial models and decision-making tools for effective portfolio management.

PSO3: Identify, assess, and manage investment-related risks through appropriate risk mitigation techniques.

PSO4: Apply ethical principles and governance practices in the context of investment decisions and financial advisory roles.

PSO5: Undertake independent research in investment management, interpret financial data, and present actionable insights.

Smt. Chandibai Himathmal Mansukhani College
(Autonomous)

Third Year B. Com.
(Investment Management)

Semester- V

Title: International Finance - I

Core Course - 4 Credits

With effect from
Academic Year 2025-2026

Title: International Finance - I
Course Code: CHM(A)45001

Sr. No.	Heading	Particulars
1	**Description of the Course:**	This course explores the structure and functioning of global financial markets, with a focus on cross-border investment and international capital flows. It begins with an Introduction to the Foreign Exchange Market, covering currency trading, exchange rate mechanisms, and forex risk. Students will study the dynamics of International Money and Equity Markets, understanding how global financial centers operate and influence capital movement. The course also covers the Euro Currency Markets and International Bond Market, highlighting instruments, participants, and regulatory frameworks. Finally, it examines the Obstacles to International Investment, including political risk, exchange controls, taxation issues, and market entry barriers. The course prepares students for roles in international finance, investment banking, and global asset management.
2	**Vertical**	-
3	**Type** **Teaching Method**	Theory + Practicum Lectures/Discussion/Presentations/Case Studies, etc.
4	**Credit**	4 Credits
5	**Hours allotted**	50 Hours
6	**Marks allotted**	100 Marks
7	**Course Objectives:** 1. To introduce students to the structure, functioning, and participants of the global foreign exchange and currency trading markets. 2. To provide a comprehensive understanding of international money and equity markets, including key instruments and cross-border trading mechanisms. 3. To explain the evolution and functioning of Eurocurrency markets and international bond markets, including the issuance of global instruments. 4. To examine the key risks and barriers associated with international investments, such as political, regulatory, and currency-related challenges.	

<table>
<tr>
<td>8</td>
<td>Learning Outcomes: Students will be able to
LO1: Describe the structure of foreign exchange markets and interpret various exchange rate mechanisms and arbitrage opportunities.
LO2: Analyze instruments and practices in international money and equity markets, including ADRs, GDRs, and IDRs.
LO3: Evaluate the operations and risks of Eurocurrency and global bond markets, including FCCBs and foreign bonds.
LO4: Identify and assess obstacles to international investment, including forex risk, taxation, and regulatory barriers.</td>
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<td>9</td>
<td><h2>Syllabus</h2>
UNIT I: Introduction to Foreign Exchange Market

Introduction- Market and Market Participants.
Structure of Forex Markets-The Mechanics of Currency Trading.
Types of Transactions and Settlement Dates- Exchange Rate, Factors influencing Exchange Rates, Exchange Rate Quotations and Arbitrage (Geographical, Triangular)

UNIT II: International Money and Equity Markets

Introduction and Role of the International Money Market-Selected Instruments of International Money Market-Returns on the Money Market Instruments.
Major stocks markets of the world-Emerging stock markets.
International Equity Trading – Multiple Listing-International Equity Markets.
Credit Rating Agencies and Their Role.
Depository Receipts- GDR-Characteristics-Mechanism of Issue. Participants involved-ADR- Types and Characteristics-concept of IDR

UNIT III: Euro Currency Markets and International Bond Market

Introduction to Eurocurrency Markets-Reasons for Growth of Eurocurrency Markets-Euro Dollar Markets- Operations of Euro Markets-Functions of Euromarkets
International bond market- Participants- Risk Associated with Investing in Bond Markets -Domestic Bond-Foreign Bonds-Euro Currency Bond-Types of euro currency bonds-Issue Procedure of Euro Currency Bonds-Foreign Currency Convertible and Foreign Currency Exchangeable Bonds- Participatory notes.

UNIT IV: Obstacles to International Investment

Information Barriers-Foreign Exchange Risk-Political Risks -Market Risks-Taxation-
Other Regulatory Barriers
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<td>10</td>
<td>Scheme of Examination and Assessment Pattern
Paper – 100 Marks
External Examination: Semester End External - 75 marks Time: 2:30 minutes
Format of Question Paper
<table>
<tr><th>Question No</th><th>Particular</th><th>Marks</th></tr>
<tr><td>Q-1</td><td>Objective Questions
A) Sub Questions to be asked 10 and to be answered any 08
B) Sub Questions to be asked 10 and to be answered any 07</td><td>15 Marks</td></tr>
</table></td>
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	(*Multiple choice / True or False / Match the columns/Fill in the blanks)	
Q-2 Q-2	Full Length Question ***OR*** Full Length Question	15 Marks 15 Marks
Q-3 Q-3	Full Length Question ***OR*** Full Length Question	15 Marks 15 Marks
Q-4 Q-4	Full Length Question ***OR*** Full Length Question	15 Marks 15 Marks
Q-5	C) Theory Question D) Theory Question ***OR*** Short Notes To be asked 05 To be answered 03	08 Marks 07 Marks 15 Marks
		Total 75

Note:

1. Equal Weightage is to be given to all the modules.
2. 15 marks question may be subdivided into 8 marks + 7 marks with Internal options
3. Use of simple calculator is allowed in the examination.

Internal Examination: Continuous Evaluation - 25 marks

	Assessment / Evaluation	**Marks**
1.	Class Test (Short notes/ MCQ's/ Match the Pairs/ Answer in one sentence/ Puzzles)	20
2.	Active participation in routine class instructional deliveries and overall conduct as a responsible learner, mannerism and articulation and exhibit of leadership qualities in organizing related academic activities.	05
		Total 25

11 **REFERENCES:**

1. Apte P.G. International Finance – A Business Perspective, New Delhi, TATA McGraw Hill , McGraw Hill Education; 2 edition.
2. Bhalla .V.K. international Financial Management- S.Chand Publishing.
3. International Financial Management,Thummuluri Siddaiah,Pearson Education India, 2009.

Smt. Chandibai Himathmal Mansukhani College
(Autonomous)

Third Year B. Com.
(Investment Management)

Semester- V

Title: Research Methodology

Ability Enhancement Course - 4 Credits

With effect from
Academic Year 2025-2026

Title: Research Methodology

Course Code: CHM(A)45002

Sr. No.	Heading	Particulars
1	**Description of the Course:**	This course introduces the essential concepts and techniques of research methodology. It begins with an Introduction to Research, covering research types, objectives, and design. Students learn methods of Data Collection and Processing, including primary and secondary sources, sampling, and data organization. The course then focuses on Data Analysis and Interpretation, teaching statistical and analytical tools to draw meaningful conclusions. Finally, students develop skills to prepare a comprehensive Research Report, emphasizing clarity, structure, and presentation of findings. This course equips learners with the tools necessary for conducting effective and ethical research in academic and professional settings.
2	**Vertical**	-
3	**Type** **Teaching Method**	Theory + Practicum Lectures/Discussion/Presentations/Case Studies, etc.
4	**Credit**	4 Credits
5	**Hours allotted**	50 Hours
6	**Marks allotted**	100 Marks
7	**Course Objectives**: 1. To introduce students to the fundamental concepts, scope, and types of research in financial studies. 2. To equip students with skills for effective data collection, classification, and processing using various methods and tools. 3. To enhance students' ability to formulate hypotheses and conduct meaningful research in finance-related topics. 4. To enable students to structure and present a comprehensive research report in a professional and academic format.	
8	**Learning Outcomes**: Students will be able to **LO1**: Explain the research process, design research studies, and formulate hypotheses relevant to investment management. **LO2**: Identify appropriate data sources and apply various modern techniques for collecting and organizing primary and secondary data.	

	LO3: Perform data analysis using statistical measures such as mean, standard deviation, correlation, regression, t-test, and chi-square. **LO4:** Present a structured research report using appropriate format, citations, and academic language.
9	**Syllabus** **UNIT I: Introduction to Research** • Meaning, Objectives and Importance of Research. • Types of Research. • Research Process. • Characteristics of Good Research. • Hypothesis-Meaning, Nature, Significance, Types and Sources. • Research Design– Meaning, Definition, Need and Importance, Steps, Scope and Essentials of a Good Research Design. • Sampling– Meaning of Sample and Sampling, Methods of Sampling: Non-Probability Sampling (Convenient, Judgment, Quota, Snow ball) Probability (Simple Random, Stratified, Cluster, Multi Stage). **UNIT II: Data Collection and Processing** • Research Proposal Writing • Types of Data and Sources-Primary and Secondary Data Sources • Methods of Collection of Primary Data a) Observation- i) structured and unstructured, ii) disguised and undisguised, iii) mechanical observations (use of gadgets) b) Experimental i) Field ii) Laboratory c) Interview – i) Personal Interview ii) focused group, iii) in- depth interviews Method d) Survey– Telephonic survey, Mail, E-mail, Internet survey, social media, and Media listening, online survey via google form, use of AI in data collection. e) Survey instrument– i) Questionnaire designing. i. Types of questions–i) structured/close ended and ii) unstructured/ open ended, iii) Dichotomous, iv) Multiple Choice Questions. ii. Scaling techniques-i) Likert scale, ii) Semantic Differential scale. **UNIT III: Data Analysis and Interpretation** • Processing of Data– Meaning & Essentials of i) Editing ii) Coding iii) Tabulation • Analysis of Data-Meaning, Purpose, Types. • Interpretation of Data-Essentials, Importance, Significance and Descriptive Analysis • Testing of hypothesis– One Sample T- Test, ANOVA, F- test, Chi Square and Paired Sample Test. **UNIT IV: Research Report** • Report writing – i) Meaning, Importance, Structure, Types, Process and Essentials of a Good Report

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Scheme of Examination and Assessment Pattern

Paper – 100 Marks

External Examination: Semester End External - 75 marks Time: 2:30 minutes

Format of Question Paper

Question No	Particular	Marks
Q-1	Objective Questions A) Sub Questions to be asked 10 and to be answered any 08 B) Sub Questions to be asked 10 and to be answered any 07 (*Multiple choice / True or False / Match the columns/Fill in the blanks)	15 Marks
Q-2 Q-2	Full Length Question *OR* Full Length Question	15 Marks 15 Marks
Q-3 Q-3	Full Length Question *OR* Full Length Question	15 Marks 15 Marks
Q-4 Q-4	Full Length Question *OR* Full Length Question	15 Marks 15 Marks
Q-5	A) Theory Question B) Theory Question *OR* Short Notes To be asked 05 To be answered 03	08 Marks 07 Marks 15 Marks
		Total 75

Note:

1. Equal Weightage is to be given to all the modules.
2. 15 marks question may be subdivided into 8 marks + 7 marks with Internal options
3. Use of simple calculator is allowed in the examination.

Internal Examination: Continuous Evaluation - 25 marks

	Assessment / Evaluation	Marks
1.	Class Test (Short notes/ MCQ's/ Match the Pairs/ Answer in one sentence/ Puzzles)	20
2.	Active participation in routine class instructional deliveries and overall conduct as a responsible learner, mannerism and articulation and exhibit of leadership qualities in organizing related academic activities.	05
		Total 25

11	**REFERENCES:** 1. Exploratory and Confirmatory Factor Analysis- Understanding Concepts and Applications(2004) – Bruce Thompson First Edition 2. Interpreting Economic and Social Data – A Foundation of Descriptive Statistics (2009) – Othmar W. Winkler - Springer 3. Regression Modelling Strategies (2015) – Frank E Harrell, Jr Springer Series in Statistics 4. Research Methodology (2014) – Deepak Chawla and Neena Sondhi, Vikas Publishing House.

Smt. Chandibai Himathmal Mansukhani College
(Autonomous)

Third Year B. Com.
(Investment Management)

Semester- V

Title: Corporate Accounting

Elective Course - 3 Credits

with effect from
Academic Year 2025-2026

Title: Corporate Accounting

Course Code: CHM(A)45004

Sr. No.	Heading	Particulars
1	**Description of the Course:**	This course provides a detailed understanding of accounting practices in corporate entities. It begins with an Introduction to Corporate Accounting, covering key concepts, accounting standards, and regulatory frameworks applicable to companies. Students will learn methods for the Valuation of Shares, essential for investment analysis and corporate finance decisions. The course also focuses on the preparation and presentation of Company Final Accounts, ensuring compliance with statutory requirements. Additionally, it includes Mutual Funds Accounting, where students gain insights into accounting for investment schemes, NAV computation, and investor reporting. This course equips students with the technical and practical knowledge required for accurate financial reporting and decision-making in corporate environments.
2	**Vertical**	-
3	**Type** **Teaching Method**	Theory + Practicum Lectures/Discussion/Presentations/Case Studies, etc.
4	**Credit**	3 Credits
5	**Hours allotted**	50 Hours
6	**Marks allotted**	100 Marks
7	**Course Objectives**: 1. To introduce the fundamental concepts, scope, and significance of corporate accounting. 2. To develop the ability to compute and analyze the valuation of shares in various corporate contexts. 3. To train students in the preparation of final accounts of companies as per legal and accounting standards. 4. To provide a comprehensive understanding of mutual funds, including their scheme structures, NAV calculation, accounting principles, valuation norms, and practical skills in recording transactions, recognizing income, and preparing financial statements.	

8	**Learning Outcomes**: Students will be able to **LO1**: Explain the key concepts and framework of corporate accounting. **LO2**: Perform share valuation using different methods for decision-making and reporting. **LO3**: Prepare and present company final accounts in compliance with statutory requirements. **LO4**: Understand mutual fund structures, calculate NAV, apply correct accounting treatments, and prepare and interpret mutual fund financial statements accurately.
9	**Syllabus** **UNIT I: Introduction to Corporate Accounting** • Meaning of Company, Requirement of Accounting for Companies, Procedures of Accounting for Companies, Importance of Corporate Accounting, Use of Accounting Standards in Corporate Accounting. • Issue of Shares, Issue of Debentures, Issue of Bonds, Recent Trends in Corporate Accounting. **UNIT II: Valuation of Shares** • Meaning of Shares, Types of Shares, Shares as a means of Investment, Importance of Shares, Valuation of Shares in case of Merger and Acquisition of Shares, • Intrinsic value of Shares, Yield value of Shares, Fair Value of Shares. **UNIT III: Company Final Accounts** • Relevant provisions of Companies Act related to Preparation of Final Accounts (excluding cash flow statement) • Preparation of Financial Statements as per Companies Act. • AS 1 in relation to Final Accounts of Companies (disclosure of accounting policies) • Adjustment for – • Closing Stock, Depreciation, Outstanding expenses and income, Prepaid expenses and Pre received income, Proposed Dividend and Unclaimed Dividend, Provision for Tax and Advance Tax, Bill of exchange (Endorsement, Honour, Dishonour), Capital Expenditure included in Revenue expenditure and vice versa eg- purchase of furniture included in purchases, Unrecorded Sales and Purchases, Good sold on sale or return basis, Managerial remuneration on Net Profit before tax, Transfer to Reserves, Bad debt and Provision for bad debts, Calls in Arrears, Loss by fire (Partly and fully insured goods), Goods distributed as free samples, Any other adjustments as per the prevailing accounting standard. **UNIT IV: Mutual Funds Accounting** • Introduction, SEBI Guidelines, NAV Scheme • Types of Mutual Fund Schemes: FOF Scheme, Load or Non-Load Scheme, Investment Valuation Norms, Pricing of Units, Contents of Balance Sheet and Revenue Account. • Evaluation of Mutual Funds, Disposal of Investments, Recognition of Income, Accounting Policies and Entries

10	

Scheme of Examination and Assessment Pattern

Paper – 100 Marks

External Examination: Semester End External - 75 marks Time: 2:30 minutes

Format of Question Paper

Question No	Particular	Marks
Q-1	Objective Questions A) Sub Questions to be asked 10 and to be answered any 08 B) Sub Questions to be asked 10 and to be answered any 07 (*Multiple choice / True or False / Match the columns/Fill in the blanks)	15 Marks
Q-2 Q-2	Practical Question ***OR*** Practical Question	15 Marks 15 Marks
Q-3 Q-3	Practical Question ***OR*** Practical Question	15 Marks 15 Marks
Q-4 Q-4	Practical Question ***OR*** Practical Question	15 Marks 15 Marks
Q-5	A) Theory Question B) Theory Question ***OR*** Short Notes To be asked 05 To be answered 03	08 Marks 07 Marks 15 Marks
		Total 75

Note:

1. Equal Weightage is to be given to all the modules.
2. 15 marks question may be subdivided into 8 marks + 7 marks with Internal options
3. Use of simple calculator is allowed in the examination.

Internal Examination: Continuous Evaluation - 25 marks

	Assessment / Evaluation	Marks
1.	Class Test (Short notes/ MCQ's/ Match the Pairs/ Answer in one sentence/ Puzzles)	20
2.	Active participation in routine class instructional deliveries and overall conduct as a responsible learner, mannerism and articulation and exhibit of leadership qualities in organizing related academic activities.	05
		Total 25

11	**REFERENCES:** 1. Ashish K. Bhattacharyya – "Financial Accounting for Business Managers", Prentice Hall of India Pvt. Ltd. 2. Shashi K. Gupta – "Contemporary Issues in Accounting", Kalyani Publishers. 3. R. Narayanaswamy – "Financial Accounting", Prentice Hall of India, New Delhi 4. Ashok Sehgal – "Fundamentals of Financial Accounting", Taxmann's Publishers 5. Financial Accounting Reporting – Barry Elliot and Jamie Elliot – Prentice Hall (14th Edition)

Smt. Chandibai Himathmal Mansukhani College
(Autonomous)

Third Year B. Com.
(Investment Management)

Semester- V

Title: Business Ethics

Elective Course - 3 Credits

With effect from
Academic Year 2025-2026

Title: Business Ethics

Course Code: CHM(A)45005

Sr. No.	Heading	Particulars
1	**Description of the Course:**	This course explores the ethical foundations of business practices and their significance in today's dynamic global economy. It begins with an Introduction to Ethics and Areas of Business Ethics, providing a conceptual understanding of moral principles and their application in business decisions. Students will examine Business Ethics in the Global Economy, analyzing ethical challenges in international trade, cross-cultural issues, and regulatory frameworks. The course also emphasizes Corporate Social Responsibility (CSR), highlighting the role of businesses in contributing to societal and environmental well-being. Finally, Functional Ethics explores ethical considerations across key business functions such as marketing, finance, HR, and operations. The course encourages responsible decision-making and integrity in professional conduct.
2	**Vertical**	-
3	**Type** **Teaching Method**	Theory + Practicum Lectures/Discussion/Presentations/Case Studies, etc.
4	**Credit**	3 Credits
5	**Hours allotted**	50 Hours
6	**Marks allotted**	100 Marks
7	**Course Objectives**: 1. To introduce students to the fundamental concepts and theories of ethics and their relevance in business. 2. To examine the role of ethics in global business practices and decision-making. 3. To understand the principles and importance of Corporate Social Responsibility (CSR) in the modern business environment. 4. To explore the ethical dimensions in different business functions such as marketing, finance, and human resources.	
8	**Learning Outcomes**: Students will be able to **LO1**: Define and explain key ethical concepts, moral principles, and their significance in individual and business behavior. **LO2**: Analyze ethical challenges and apply ethical reasoning to global business scenarios.	

	LO3: Understand the objectives, frameworks, and real-world applications of Corporate Social Responsibility (CSR). . **LO4:** Evaluate ethical issues across business functions such as finance, HRM, and marketing, including those related to intellectual property rights.
9	**Syllabus** **UNIT I: Introduction to Ethics and area of Business Ethics** • Meaning of ethics, Moral and values • Importance of Ethics and Types • Theories of Ethics • Concept of Business Ethics • Nature and Importance of Business Ethics • Types of Business Ethics • Causes of Unethical behavior • Factors influencing business ethics • Corporate Ethics, Individual ethics, Professional Ethics & Whistleblowing & organizational transparency. • Ethical Challenges for managers in the 21st Century. **UNIT II: Business Ethics in Global Economy** • Concept of Globalization • Global Business Network • Relationship among Business, Business Ethics and Business Development • Developing Business ethics in Global Economy • Marketing ethics in foreign trade • Role of Business Ethics in business • Ethical Issues in e-commerce, AI and Ethics in Global Business • Measures to prevent unethical practices in e-commerce **UNIT III: Corporate Social Responsibility** • Concept of Corporate Social Responsibility, CSR in Environment Protection & Consumer Protection • Mandatory CSR Reporting • Relationship between C.S.R. and Business Ethics • Arguments for and against Corporate Social Responsibility • ESG Framework **UNIT IV: Functional Ethics** • Meaning of Functional Ethics, Ethics in Remote working & Surveillance, Data privacy and Digital IPR. • Functional Ethics in Marketing, HRM & Finance

10	**Scheme of Examination and Assessment Pattern**

Paper – 100 Marks

External Examination: Semester End External - 75 marks Time: 2:30 minutes

Format of Question Paper

Question No	Particular	Marks
Q-1	Objective Questions A) Sub Questions to be asked 10 and to be answered any 08 B) Sub Questions to be asked 10 and to be answered any 07 (*Multiple choice / True or False / Match the columns/Fill in the blanks)	15 Marks
Q-2 Q-2	Full Length Question ***OR*** Full Length Question	15 Marks 15 Marks
Q-3 Q-3	Full Length Question ***OR*** Full Length Question	15 Marks 15 Marks
Q-4 Q-4	Full Length Question ***OR*** Full Length Question	15 Marks 15 Marks
Q-5	A) Theory Question B) Theory Question ***OR*** Short Notes To be asked 05 To be answered 03	08 Marks 07 Marks 15 Marks
		Total 75

Note:

1. Equal Weightage is to be given to all the modules.
2. 15 marks question may be subdivided into 8 marks + 7 marks with Internal options
3. Use of simple calculator is allowed in the examination.

Internal Examination: Continuous Evaluation - 25 marks

	Assessment / Evaluation	**Marks**
1.	Class Test (Short notes/ MCQ's/ Match the Pairs/ Answer in one sentence/ Puzzles)	20
2.	Active participation in routine class instructional deliveries and overall conduct as a responsible learner, mannerism and articulation and exhibit of leadership qualities in organizing related academic activities.	05
		Total 25

11	**REFERENCES:** 1. Business Ethics – David J Fritzsche 2. Business Ethics - O.C. Ferrell, John Paul Fraedrich, Linda Ferrell. 3. Prespectives in Business Ethics- Laura Hartman- Mcgraw Hill 4. Ethics in Management- S A Sherlekar 5. Business Ethics - GautamPherwani 6. Business Ethics – Ritu Pamraj.

Smt. Chandibai Himathmal Mansukhani College
(Autonomous)

Third Year B. Com.
(Investment Management)

Semester- V

Title: Risk Management

Elective Course - 3 Credits

With effect from
Academic Year 2025-2026

Title: Risk Management
Course Code: CHM(A)45006

Sr. No.	Heading	Particulars
1	**Description of the Course:**	This course offers a comprehensive introduction to the principles and practices of modern risk management. It begins with the Foundations of Risk Management, exploring types of financial risks, risk identification, and mitigation strategies. Students then examine Risk Management through Derivatives, focusing on the use of futures, options, and swaps to hedge market exposures. The course also covers Credit Risk Management, including credit assessment techniques, credit scoring models, and counterparty risk. In Risk Measurement, students learn quantitative methods to assess and monitor risk, such as Value at Risk (VaR) and stress testing. By the end of the course, students will be equipped with the analytical tools and strategic insights necessary to manage financial risks in dynamic business environments.
2	**Vertical**	-
3	**Type** **Teaching Method**	Theory + Practicum Lectures/Discussion/Presentations/Case Studies, etc.
4	**Credit**	3 Credits
5	**Hours allotted**	50 Hours
6	**Marks allotted**	100 Marks
7	**Course Objectives**: 1. To provide a foundational understanding of risk types, the importance of risk management, and the evolution of financial risk practices. 2. To introduce tools and techniques used for managing risks in capital markets, including derivative instruments and fixed-income securities. 3. To familiarize students with credit risk evaluation, lifecycle management, regulatory frameworks, and Basel norms. 4. To develop skills for quantitative risk measurement using models such as VaR, Monte Carlo simulation, and RAROC.	
8	**Learning Outcomes**: Students will be able to **LO1**: Identify different types of financial risks and explain the significance of enterprise risk management.	

	LO2: Apply hedging strategies using derivatives in managing capital market risks. **LO3**: Evaluate credit risk and interpret regulatory requirements like Basel norms and RBI frameworks. **LO4**: Measure and analyze financial risk using tools like VaR, simulations, and sensitivity metrics.
9	**Syllabus** **UNIT I: Foundations of Risk Management** • Concept, Objectives and Process of Risk Management. • Basic Risk Types. • The Role of Risk Management. • Enterprise Risk Management (ERM). • History of Financial Disasters and Risk Management Failures. • 2008 Financial Crisis and Impact of Covid-19. **UNIT II: Risk Management through Derivatives** • Introduction to Derivatives • Forward, Future and Option Contracts • Hedging through Derivatives Contract • Fixed-income Securities • Fixed-income Risk management through Derivatives • Rating Agencies **UNIT III: Credit Risk Management** • Introduction, • Information required for Evaluation of Credit Risk, • Procedure for Credit Risk Management, • Credit Lifecycle, • Loan Review Mechanism, • RBI guidelines on Credit Rating Framework in Banks, • Introduction of Basel Norms and Calculation of Capital Adequacy Ratio **UNIT IV: Risk Measurement** • Duration & Convexity, Credit Risk Model • Linear Value-at-Risk (application to market, credit and operational risk) • Option valuation • Risk-adjusted Return on Capital (RAROC) & beta calculation • Risk management of Derivatives (application to convertible risk) • Interest Rates and Measures of Interest Rate Sensitivity

10	

Scheme of Examination and Assessment Pattern

Paper – 100 Marks

External Examination: Semester End External - 75 marks Time: 2:30 minutes

Format of Question Paper

Question No	Particular	Marks
Q-1	Objective Questions A) Sub Questions to be asked 10 and to be answered any 08 B) Sub Questions to be asked 10 and to be answered any 07 (*Multiple choice / True or False / Match the columns/Fill in the blanks)	15 Marks
Q-2 Q-2	Full Length Question ***OR*** Full Length Question	15 Marks 15 Marks
Q-3 Q-3	Full Length Question ***OR*** Full Length Question	15 Marks 15 Marks
Q-4 Q-4	Full Length Question ***OR*** Full Length Question	15 Marks 15 Marks
Q-5	A) Theory Question B) Theory Question ***OR*** Short Notes To be asked 05 To be answered 03	08 Marks 07 Marks 15 Marks
		Total 75

Note:

1. Equal Weightage is to be given to all the modules.
2. 15 marks question may be subdivided into 8 marks + 7 marks with Internal options
3. Use of simple calculator is allowed in the examination.

Internal Examination: Continuous Evaluation - 25 marks

	Assessment / Evaluation	Marks
1.	Class Test (Short notes/ MCQ's/ Match the Pairs/ Answer in one sentence/ Puzzles)	20
2.	Active participation in routine class instructional deliveries and overall conduct as a responsible learner, mannerism and articulation and exhibit of leadership qualities in organizing related academic activities.	05
		Total 25

11	**REFERENCES:** 1. Quantitative Risk Management: A Practical Guide to Financial Risk- Thomas S. Coleman 2. Investment Theory and Risk Management: Steve Peterson 3. Risk Management: M/s Macmillan India Limited 4. Theory & Practice of Treasury Risk Management: M/s Taxman Publications Ltd. 5. Corporate Value of ERM: Sim Segal 6. Risk Management: Insurance and Derivatives Dr G Kotreshwar-Himalaya Publishing House

Smt. Chandibai Himathmal Mansukhani College
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(Investment Management)

Semester- V

Title: Merchant Banking - I

Elective Course - 3 Credits

With effect from
Academic Year 2025-2026

Title: Merchant Banking – I
Course Code: CHM(A)45008

Sr. No.	Heading	Particulars
1	**Description of the Course:**	This course provides an in-depth understanding of Merchant Banking and its role in the financial services industry. It covers the functions and responsibilities of merchant bankers, with a focus on Capital Funds—including equity, debt, and hybrid instruments used to raise finance. Students will explore the complete Issue Management Process, from pre-issue planning to post-issue compliance, including underwriting, pricing, and marketing of securities. The course also delves into Issue Management & Due Diligence, emphasizing legal, financial, and regulatory checks required to ensure transparency and investor protection. This course equips students with practical knowledge essential for careers in investment banking, capital markets, and corporate advisory services.
2	**Vertical**	-
3	**Type** **Teaching Method**	Theory + Practicum Lectures/Discussion/Presentations/Case Studies, etc.
4	**Credit**	3 Credits
5	**Hours allotted**	50 Hours
6	**Marks allotted**	100 Marks
7	**Course Objectives**: 1. To introduce the concept, functions, and regulatory framework of merchant banking in the Indian financial system. 2. To provide a comprehensive understanding of capital raising mechanisms, including domestic and international instruments like ADRs, GDRs, FCCBs, and QIPs. 3. To explain the end-to-end issue management process and the role of merchant bankers and intermediaries in public offerings. 4. To develop the ability to evaluate legal, procedural, and due diligence aspects involved in IPOs, rights issues, and private placements.	
8	**Learning Outcomes**: Student will be able to **LO1**: Describe the structure and evolution of merchant banking and its regulatory environment in India. **LO2**: Analyze capital raising options and assess the suitability of instruments like depository receipts and QIPs.	

<table>
<tr><td></td><td>LO3: Explain the responsibilities of merchant bankers in the issue management process and regulatory compliance
LO4: Evaluate due diligence requirements and documentation involved in public issues and rights issues.</td></tr>
<tr><td>9</td><td>

Syllabus

UNIT I: Merchant Banking

- Merchant Banking and Financial Services: Introduction, Concept of Merchant Banking, Financial system in India and Development of Merchant Banks and Regulations in India. Regulations on SME IPOs/Fintech Integration in MB
- Underwriting and Brokerage - Different roles played by Underwriters and Brokers in Issue Management and their responsibilities.

UNIT II: Capital Funds

- Raising Capital from International Markets - Needs of Indian companies for raising Funds from Foreign Markets,
- Evaluation of various types of Depository Receipts - American Depository Receipts, Global Depository Receipts, Private Placement and Qualified Institutional Placements (QIP)
- External Commercial Borrowings.

UNIT III: Issue Management Process

- The process of issue management and merchant banker's role in it
- The appointment of SEBI registered intermediaries and other intermediaries
- The process of filing of offer document by the issuer with SEBI and the ROC with the help of the lead Merchant Banker
- List of the documents to be submitted before opening of the issue
- Digital IPOs

UNIT IV: Issue Management & Due Diligence

- The general obligations of Intermediaries with respect to Public Issues and Rights Issue
- The pricing in preferential issue, Minimum number of allotees, Restrictions on size of the offer, Period of subscription and display of demand, Transferability of eligible securities
- Minimum Subscription Filing of Draft Prospectus
- Due diligence Certificate, Payment of Fees and Issue of advertisements for IDR, Post Issue Reports, Undersubscribed Issue Finalization of basis of allotment, The importance of due diligence

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<tr><td>10</td><td>

Scheme of Examination and Assessment Pattern

Paper – 100 Marks

External Examination: Semester End External - 75 marks Time: 2:30 minutes

Format of Question Paper

<table>
<tr><th>Question No</th><th>Particular</th><th>Marks</th></tr>
<tr><td>Q-1</td><td>Objective Questions
A) Sub Questions to be asked 10 and to be answered any 08
B) Sub Questions to be asked 10 and to be answered any 07</td><td>15 Marks</td></tr>
</table>

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	(*Multiple choice / True or False / Match the columns/Fill in the blanks)	
Q-2 Q-2	Full Length Question ***OR*** Full Length Question	15 Marks 15 Marks
Q-3 Q-3	Full Length Question ***OR*** Full Length Question	15 Marks 15 Marks
Q-4 Q-4	Full Length Question ***OR*** Full Length Question	15 Marks 15 Marks
Q-5	A) Theory Question B) Theory Question ***OR*** Short Notes To be asked 05 To be answered 03	08 Marks 07 Marks 15 Marks
		Total 75

Note:
1. Equal Weightage is to be given to all the modules.
2. 15 marks question may be subdivided into 8 marks + 7 marks with Internal options
3. Use of simple calculator is allowed in the examination.

Internal Examination: Continuous Evaluation - 25 marks

	Assessment / Evaluation	**Marks**
1.	Class Test (Short notes/ MCQ's/ Match the Pairs/ Answer in one sentence/ Puzzles)	20
2.	Active participation in routine class instructional deliveries and overall conduct as a responsible learner, mannerism and articulation and exhibit of leadership qualities in organizing related academic activities.	05
		Total 25

11 **REFERENCES:**

1. Merchant Banking and Financial Services – Dr. S Guruswamy Fourth Edition, Delhi Publishing House.
2. Merchant Banking Principles & Practices – H. R Machiraju New Age International Ltd
3. Merchant Banking – NISM 2015 Edition.

Department of Investment Management

Sr No	Name of the Faculty	Designation and College	Signature
1.	Dr. Manju Lalwani Pathak	**Principal,** **Smt. CHM College, Ulhasnagar**	
2.	Mr. Jaikumar Dinani	**Assistant Professor,** **Smt. CHM College, Ulhasnagar**	
3.	Ms. Deepa Soni	**Assistant Professor,** **Smt. CHM College, Ulhasnagar**	

Name & Signature of the Ad-hoc BoS Chairperson: Dr. Manju Lalwani Pathak

Name & Signature of the Dean: Dr. Gopichand Shamnani

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